



SHARON R. BOCK
Clerk & Comptroller
Palm Beach County

Investing in a Rising Rate Environment

July 25, 2017
By John Burford



Federal Reserve 🤔



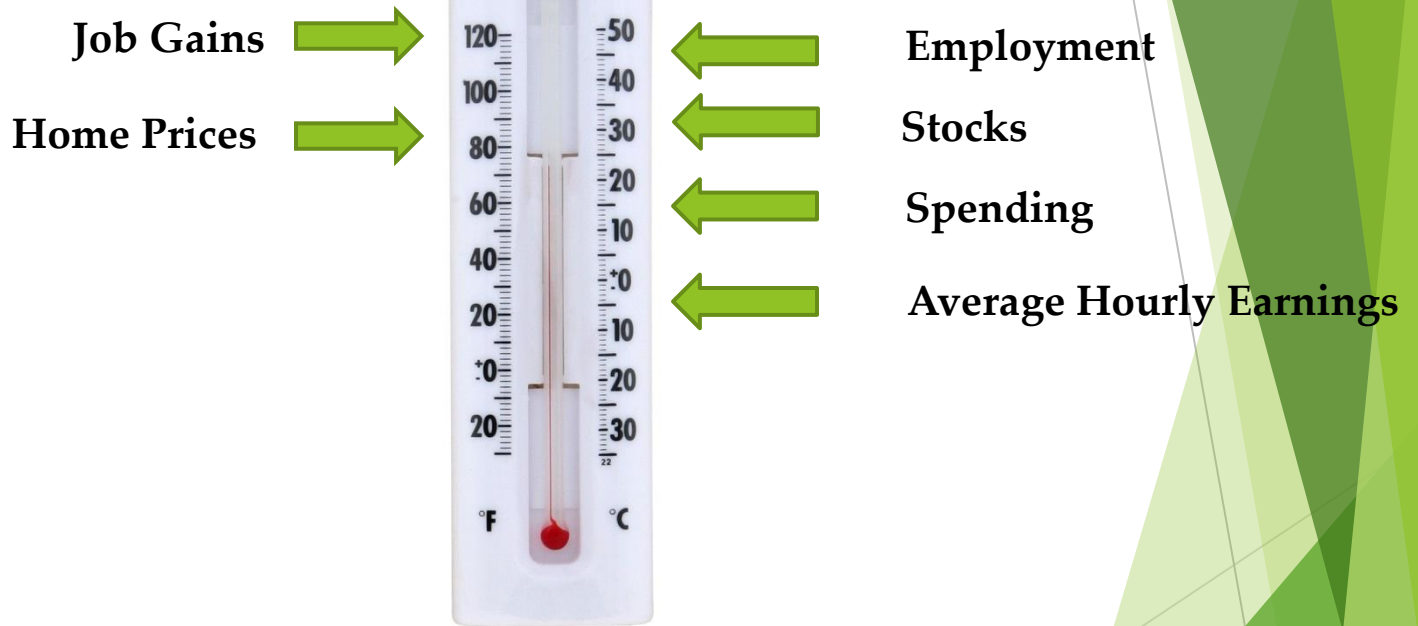
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Consumer 🙌😊

(Mortgage rates and gas prices low)

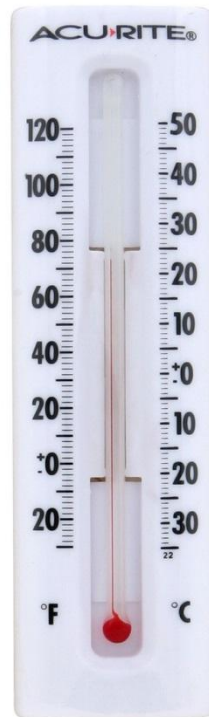


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Business 🤨



← Slowing Business Investment



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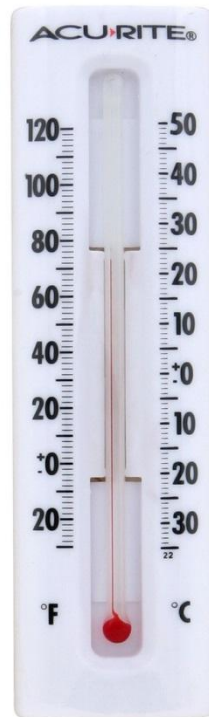
Housing



Prices



Supply



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Fiscal Policy

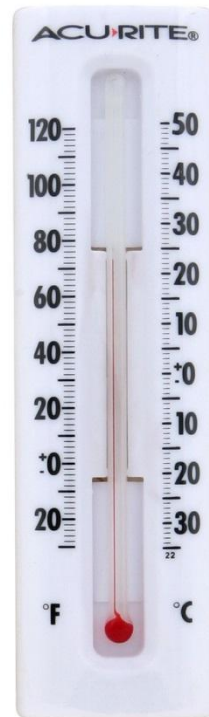


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Inflation - 🤔😊



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- Inflation near 2%
 - Unemployment between 4.7% - 5.7%
 - Stable Financial Markets
 - Reasonable L/T Rates
 - Safe and Sound Banking System
- = Fed Mandates From Congress



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Financial Market Trends



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Strategies:

- Buy S/T before each quarterly FOMC meeting
- Buy when bond sentiment is pessimistic/bonds oversold
- Diversify - what, when and how much
- Recognize possible price erosion
- State of Florida QPD time deposits and money market accounts



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